

## MEDIA RELEASE

8 October 2008

**Gondwana**  
RESOURCES LIMITED

# GRAVITY SURVEY COMMENCES AT CORUNNA DOWNS IRON PROSPECT

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At Corunna Downs, surface rock chip sampling in April 2008 produced results up to 62.5% Fe within an iron-rich, jaspilite sequence. This sequence is similar to the Archaean BIF mined at Goldsworthy and Yarrie by BHP and the iron ore scheduled to be mined this year at Pardoo by Atlas Iron Limited.

Following the Corunna Downs iron ore discovery, a substantial drilling and geophysical campaign is planned by Gondwana Resources to test the extent of near-surface, hematite DSO (direct shipping ore) potential.

The Company has now commenced a helicopter-supported gravity survey at Corunna Downs to systematically map zones of DSO enrichment near surface. The survey is being undertaken by Haines Surveys. 650 gravity stations will be recorded at 50m x 250m spacing over an area of 5.5 km x 1.8 km within the Corunna Downs tenement.

The Company expects to complete the gravity survey on 13 October 2008. The terrain-corrected results of the gravity survey will then be used to plan the Company's first phase of RC drilling at Corunna Downs.

A similar survey conducted by Atlas Iron (using Haines Surveys) at Pardoo in March 2006 proved highly effective in distinguishing DSO-enrichment zones when compared to the results of subsequent drilling and resource estimation.

Gondwana has recently completed its heritage mapping and environmental clearance work in advance of developing its proposed drill rig access route. The company is awaiting approval from the Department of Water for the clearing that will be necessary within various drainage features along the access route.

### Contact

For further information, please contact Warren Beckwith or David Burton on phone (08) 9388 9697 or (08) 9388 9961 or send an email to [info@gondwanaresources.com](mailto:info@gondwanaresources.com).



Warren Beckwith  
Chairman

### Competent Person Statement

*The information in this Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. David Burton who is a Member of the Australian Institute of Geoscientists. Mr. Burton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Burton consents to the inclusion in this Report of the matters based on his information in the form and context in which it appears. Mr. Burton is a full time consultant to the Company.*