

## ***BONUS ISSUE***

At the Annual General Meeting of the Company held on 30 May 2008, shareholders approved the consolidation of the Company's capital on a one (1) for ten (10) basis.

Accordingly, the Company is now pleased to confirm the timetable for the proposed Bonus Issue of Shares and Options that has previously been announced to ASX.

The Record Date for the Bonus Issue is shown in the timetable below.

Under the Bonus Issue, each shareholder registered on the Record Date (shown in the timetable below) will receive:

- (a) 1 new Share for every 8 Shares held; and
- (b) 3 new Options for every 5 Shares held.

The Options will be exercisable on or before 30 June 2010 at 12 cents each.

A Prospectus will be prepared for the issue of the Options, although **shareholders will not be required to take any action** under the Prospectus to receive their entitlement.

The timetable for the Bonus Issue is as follows:

EVENT	DATE
Prospectus lodged with ASIC and ASX and Appendix 3B lodged with ASX	11 July 2008
Ex Date	16 July 2008
Record Date for determining entitlements	22 July 2008
Dispatch of holding statements	5 August 2008

For further information, please contact Warren Beckwith or Debbie Pascoe on (08) 9388 9697 or (08) 9388 9961 or email [info@gondwanaresources.com](mailto:info@gondwanaresources.com)



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