

Gondwana RESOURCES LIMITED

ABN 72 008 915 311

30 July 2010

The Company Announcements Office
Australian Stock Exchange Limited
www.asxonline.com

Dear Sirs

Placement of Shares

The Company wishes to announce the placement of 33,333,334 fully paid ordinary shares at a price of 0.75 cents per share, together with 33,333,334 free attaching options on the basis of one option exercisable at a price of 1 cent each on or before 30 June 2013 for each share taken up.

The placement will raise \$250,000 before costs of the issue.

The placement will satisfy the oversubscriptions to the placement recently completed. The principal purpose of the placement is to fund the Company's ongoing gold and mineral exploration programmes at Parker Range, Pilbara and elsewhere and working capital.

The shares will rank pari passu with the existing issued ordinary shares of the Company.

An Appendix 3B for the above Placement will be forwarded separately.

In the event of any queries please contact Warren Beckwith or Grant Donnes on telephone (08) 9388 9961 or email info@gondwanaresources.com

Yours faithfully



Warren Beckwith
Director
for Gondwana Resources Limited

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