

Gondwana

RESOURCES LIMITED

ABN 72 008 915 311

7 September 2009

The Company Announcements Office
Australian Stock Exchange Limited
www.asxonline.com

Dear Sirs

Settlement of Sale of Mt Caudan Tenement Interests

The Company is pleased to announce that the sale to Cazaly Iron Pty Ltd, a wholly owned subsidiary of Cazaly Resources Limited (ASX:CAZ), of the whole of Gondwana Resources Limited's effective 15% interest in the Mt Caudan Iron Project has been settled.

The agreement for the sale of the Company's tenement interests was first announced on 3 August 2009. The proceeds of sale received by the Company were \$207,500 in cash and \$655,000 in shares in Cazaly Resources Limited.

In the event of any queries please contact Warren Beckwith or Grant Donnes on telephone (08) 9388 9961 or email info@gondwanaresources.com

Yours faithfully



Warren Beckwith
Director
for Gondwana Resources Limited

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