

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity GONDWANA RESOURCES LIMITED
ABN 72 008 915 311

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	WARREN TALBOT BECKWITH
Date of last notice	27 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Bellatrix Pty Ltd ("Bellatrix") – control & beneficial interest Beckwith & Company Pty Ltd atf the Beckwith Super Fund ("Super Fund") – director of the Super Fund trustee & beneficiary of the Super Fund Kyla Fay Colvin - spouse
Date of change	15 July 2009
No. of securities held prior to change	<u>Direct interest (WT Beckwith) -</u> 600,000 Employee Options 800,000 Plan Shares 27,300 June 2010 Options <u>Indirect Interest</u> 14,689,713 Shares 3,779,282 June 2010 Options
Class	(1) Unlisted Employee Options: 50% exercisable @ 20¢ by 30/6/2009 & 50% exercisable @ 30¢ by 31/12/2010 ("Employee Options") (2) Shares issued under the Gondwana Employee Share Plan ("Plan Shares") (3) Fully Paid Ordinary Shares ("Shares") (4) Options exercisable @ 12¢ by 30/6 /2010 ("June 2010 Options")
Number acquired	Nil
Number disposed	<u>Direct interest -</u> 800,000 Plan Shares cancelled (see below)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Direct interest (WT Beckwith) -</u> 600,000 Employee Options 27,300 June 2010 Options <u>Indirect Interest</u> 14,689,713 Shares 3,779,282 June 2010 Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	200,000 Plan Shares cancelled under an Employee Share Scheme Buy-Back pursuant to provisions of the Corporations Act 2001.

Part 2 – Change of director's interests in contracts **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.