

Gondwana RESOURCES LIMITED

ABN 72 008 915 311

18 June 2009

Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

EXPIRY OF JUNE 2009 OPTIONS – AMENDED NOTICE

Gondwana Resources Limited advises that June 2009 Options (ASX:GDAOB) will cease quotation at the close of trading on Tuesday 23 June 2009, not at the close of trading on 24 June 2009 as incorrectly stated in the Notice lodged on 16 June 2009.


June 2009 Options are exercisable at 10 cents each, and Options not exercised by 30 June 2009 will lapse.

Attached are the following:

1. Amended Option Expiry Notice; and
2. Notice of Exercise of Options and Application for Shares.

For further information, please contact Warren Beckwith by phone on (08) 9388 9961 or by email at info@gondwanaresources.com

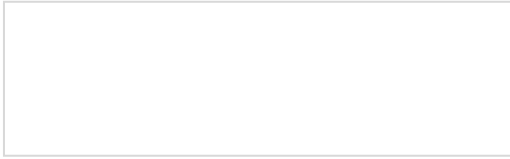
Yours faithfully



Warren Beckwith
Director

Gondwana RESOURCES LIMITED

ABN 72 008 915 311



Number of June 2009 Options Held as at 10 June 2009:.....
Amount Payable at \$0.10 per Option:.....

AMENDED NOTICE OF EXPIRY OF JUNE 2009 OPTIONS

As a registered holder of June 2009 options, you are reminded that these options will expire at 5.00pm Western Standard Time (WST) on 30 June 2009, and official quotation on the Australian Securities Exchange (ASX) will cease at close of trading on Tuesday 23 June 2009.

Options may be exercised wholly or in part by completing the *Notice of Exercise of Options and Application for Shares* overleaf together with payment of 10 cents for each option exercised, by no later than 30 June 2009.

If the *Notice of Exercise of Options and Application for Shares* together with payment is not received by 5.00pm WST on 30 June 2009, the options will automatically lapse.

Market Sale Prices

Pursuant to ASX Listing Rules, the Company provides the following information in this notice.

| | |
|---|---------|
| Latest available market sale price of Shares (on 8 June 2009) | \$0.01 |
| Highest sale price of Shares during the 3 months preceding this notice (on 9 April 2009) | \$0.014 |
| Lowest sale price of Shares during the 3 months preceding this notice (on 12 February 2009) | \$0.008 |

There have been no sales at all of the June 2009 Options (GDAOB) during the last 3 months.

How to Exercise your Options

Once your *Notice of Exercise of Options and Application for Shares* is complete and signed, please forward it in the envelope provided, together with payment for 10 cents per option exercised, to:

Computershare Investor Services Pty Limited
GPO Box D182
PERTH Western Australia 6840

Telephone: 1300 557 010
Facsimile: +61 8 9323 2033

or

Gondwana Resources Limited
PO Box 2000
Subiaco Western Australia 6904

Telephone: +61 8 9388 9961
Facsimile: +61 8 9388 9962
email: info@gondwanaresources.com

to be received prior to 5.00pm WST on 30 June 2009.

Payments must be in Australian dollars, and cheques should be made payable to Gondwana Resources Limited and crossed "Not Negotiable" and drawn on an Australian bank.

If you have any enquiries concerning this Notice or your option holding, please contact the Company or Computershare Investor Services Limited at the numbers shown above.

Yours faithfully

Director
17 June 2009

Notice of Exercise of June 2009 Options and Application for Shares

SRN/HIN:

I/WE:

of

.....

hereby exercise option(s) and hand you herewith my/our cheque for

being 10 cents per share on application for ordinary shares in the capital of the Company.

I/We request that you allot me that number of shares and I/we agree to accept that number of shares on the terms below and the Constitution of the Company, and I/we authorise you to place my/our name on the register.

Sign Here – This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above.

Individual or Securityholder 1

Director

Securityholder 2

Director/Company Secretary

Securityholder 3

**Sole Director and
Sole Company Secretary**

Note: when signed under Power of Attorney, the attorney states that they have not received a notice of revocation. Computershare Investor Services Pty Limited needs to sight a certified copy of the Power of Attorney.

| | | |
|----------|-------|------|
| Day/Date | Month | Year |
| / | / | |

| Please enter Cheque Details: | Drawer | Bank | Branch / BSB | Amount |
|---------------------------------|--------|------|--------------|--------|
| | | | | |

Cheques should be made payable to Gondwana Resources Limited and sent with this Notice to:

Computershare Investor Services Pty Limited
GPO Box D182
PERTH Western Australia 6840
or

Telephone: 1300 557 010
Facsimile: +61 8 9323 2033

Gondwana Resources Limited
PO Box 2000
Subiaco Western Australia 6904

Telephone: +61 8 9388 9961
Facsimile: +61 8 9388 9962
email: info@gondwanaresources.com

to be received prior to 5.00pm WST on 30 June 2009.

Payments must be in Australian dollars only, and cheques should be made payable to Gondwana Resources Limited and crossed "Not Negotiable" and drawn on an Australian bank.

If the Notice of Exercise of Options and Application for Shares together with payment is not received by 5.00pm WST on 30 June 2009, the options will automatically lapse.

If you have any enquiries concerning this Notice or your option holding, please contact the Company or Computershare Investor Services Limited at the numbers shown above.