

# Gondwana RESOURCES LIMITED

ABN 72 008 915 311

7 January 2008

The Company Announcements Office  
Australian Stock Exchange Limited  
[www.asxonline.com](http://www.asxonline.com)

Dear Sirs

## Rights Issue – Placement of Shortfall

The Company advises that the shortfall in the pro rata non-renounceable Rights Issue (**Offer**) pursuant to the Company's Offer Document dated 7 December 2007 has been placed.

The shortfall has been placed on the same terms, as set out in the Offer Document. The total amount raised in the Offer is therefore \$1,876,848.64 (before issue costs) and the following New Shares and New Options will therefore be issued.

The results are summarised below:

	<b>New Shares</b>	<b>New Options</b>
Entitlements taken up	105,298,366	52,649,169
Shortfall placed	82,386,498	41,193,249
Total securities subscribed in Offer:	<b>187,684,864</b>	<b>93,842,418</b>

The New Options are exercisable on or before 30 June 2010 at 1.2¢ each.

The Company intends to apply the funds raised from the Offer towards exploration of the Company's mineral prospects, evaluation and acquisition of or farm-in to new tenements, evaluation of new overseas project(s), investment in an associated company, retirement of debt and general working capital.

For further information, please contact the Company on telephone (08) 9388 9961 or (08) 9388 9697 or by email at [info@gondwanaresources.com](mailto:info@gondwanaresources.com).

Yours faithfully



Warren Beckwith  
Director  
Gondwana Resources Limited

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