

Gondwana RESOURCES LIMITED

ABN 72 008 915 311

12 September 2007

The Company Announcements Office
Australian Stock Exchange Limited
www.asxonline.com

Dear Sirs

Distribution of New Option Holders

Following the Company's recent Placement, the distribution of holders and the top 20 holders of Options expiring on 30 June 2010 is as follows:

Size of Holdings	Number of Option Holders
1 - 1,000	-
1,001 - 5,000	-
5,001 - 10,000	-
10,001 - 100,000	4
100,001 and over	55
Total:	59

Total Options exercisable by 30 June 2010 at \$0.012¢: 52,851,514

Top 20 Option Holders

The twenty largest holders of 2010 Options hold 69.8% of the total issued per the table below.

	Name	Options	%
1	Bellatrix Pty Ltd	6,563,636	12.1%
2	B C Capital Limited	5,340,909	10.1%
3	Finscan Investments Limited	3,533,333	6.7%
4	International Business Services Limited	2,000,000	3.8%
5	Sam Dimas Limited	1,750,000	3.3%
6	Bicknapahari Limited	1,500,000	2.8%
7	Fern Valley Limited	1,500,000	2.8%
8	Ms Kathryn Yule	1,500,000	2.8%
9	Vitor Pty Ltd <The Vanloenhout S/Fund A/C>	1,500,000	2.8%
10	Mr Paul Millington Goodsall	1,363,636	2.6%
11	Key International Pty Ltd	1,250,000	2.4%
12	Mainstream Limited	1,250,000	2.4%
13	Mr Carmichael Olowoyo	1,125,000	2.1%
14	Aryadi Atamimi	1,000,000	1.9%
15	Jerele Mining Pty Ltd <Ellyard Super Fund A/C>	1,000,000	1.9%
16	Mr Gul Chandiram Mahtani	1,000,000	1.9%
17	Mr Gul Chandiram Mahtani & Mr Aveen Gul Mahtani & Mrs Manjit Kaur	1,000,000	1.9%
18	Sinclair Capital Pty Ltd	1,000,000	1.9%
19	Sunrock Pty Ltd <G Trettel Superfund A/C>	1,000,000	1.9%
20	Mr Hugh Leland John Callaghan	900,000	1.7%
	Total:	36,926,514	69.8%

For further information, please contact Warren Beckwith on telephone (08) 9381 9961.



Warren Beckwith
Director