

# Gondwana RESOURCES LIMITED

ABN 72 008 915 311

23 August 2007

The Company Announcements Office  
Australian Stock Exchange Limited  
[www.asxonline.com](http://www.asxonline.com)

Dear Sirs

## Placement of Shares

The Company wishes to announce the placement of 50,000,000 fully paid ordinary shares at a price of 1 cent per share together with 25,000,000 free attaching options on the basis of one option exercisable at a price of 1.2 cents each on or before 30 June 2010 for every two shares taken up.

The Placement was approved by shareholders at the general meeting of the Company held on 31 May 2007 and has raised \$500,000 before costs of the issue.

The proceeds will be used principally to continue the Company's current exploration programs and investments, evaluation of new prospects and for working capital purposes.

The shares will rank pari passu with the existing issued ordinary shares of the Company.

In the event of any queries please contact Denise Andrews on telephone (08) 9388 9961 or email [info@gondwanaresources.com](mailto:info@gondwanaresources.com)

Yours faithfully



Warren Beckwith  
Director  
for Gondwana Resources Limited

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